

**FEDERAL RESERVE BANK  
OF NEW YORK**

[ Circular No. 10531 ]  
April 16, 1992 ]

**Closing of Fairfield County Trust Company and  
Metrobank Federal Savings and Loan Association**

*To All Depository Institutions, and Others  
Concerned, in the Second Federal Reserve District:*

We have been advised of the following recent closings of depository institutions:

**Fairfield County Trust Company**

On April 9, 1992, the Banking Commissioner of the State of Connecticut issued an order providing for the closing of Fairfield County Trust Company, Stamford, Connecticut ("Fairfield") (routing number 0211-1060-7). The Federal Deposit Insurance Corporation ("FDIC") was appointed receiver and, effective the close of business April 9, 1992, transferred certain assets and liabilities of Fairfield to The Chase Manhattan Bank of Connecticut, N.A., Bridgeport, Connecticut ("Chase"). Chase has agreed to continue receiving certain payments transactions of Fairfield, including checks and automated clearinghouse transactions bearing the routing number of Fairfield.

**Metrobank Federal Savings and Loan Association**

On April 10, 1992, the Director of the Office of Thrift Supervision, Department of the Treasury ("OTS"), declared Metrobank Federal Savings and Loan Association, Palisades Park, New Jersey ("Metrobank") (routing number 2212-7111-3) insolvent and ordered it closed. The Resolution Trust Corporation ("RTC") was appointed receiver and, effective the close of business April 10, 1992, transferred certain assets and liabilities of Metrobank to First Federal Savings Bank (of Delaware), Wilmington, Delaware ("First Federal"). First Federal has agreed to continue receiving certain payments transactions of Metrobank, including checks and automated clearinghouse transactions bearing the routing number of Metrobank.

E. GERALD CORRIGAN,  
*President.*